



SJ0029

LRB097 11107 RCE 52364 r

1 SENATE JOINT RESOLUTION

2 WHEREAS, Under subsection (b) of Section 2 of Article VIII
3 of the Illinois Constitution, appropriations for a fiscal year
4 shall not exceed funds estimated by the General Assembly to be
5 available during that year; therefore, be it

6 RESOLVED, BY THE SENATE OF THE NINETY-SEVENTH GENERAL
7 ASSEMBLY OF THE STATE OF ILLINOIS, THE HOUSE OF REPRESENTATIVES
8 CONCURRING HEREIN, that the General Assembly, in compliance
9 with subsection (b) of Section 2 of Article VIII of the
10 Illinois Constitution and with Section 4 of the Commission on
11 Government Forecasting and Accountability Act, estimates the
12 general funds to be available during State fiscal year 2012, as
13 expressed in millions of dollars, as follows:

<u>Revenue Sources</u>	<u>Estimate</u>
State Taxes	
Personal Income Tax (net of refunds)	\$15,786
Corporate Income Tax (net of refunds)	\$2,170
Sales Tax	\$6,739
Public Utility (regular)	\$1,136
Cigarette Tax	\$355
Liquor Gallonage Taxes	\$161
Vehicle Use Tax	\$29
Inheritance Tax (gross)	\$196

1	Insurance Taxes & Fees	\$315
2	Corporate Franchise Tax & Fees	\$202
3	Interest on State Funds & Investments	\$35
4	Cook County Intergovernmental Transfer	\$244
5	<u>Other Sources</u>	<u>\$379</u>
6	Subtotal	\$27,747
7		
8	Transfers	
9	Lottery	\$645
10	Riverboat transfers and receipts	\$432
11	<u>Other</u>	<u>\$614</u>
12	Total State Sources	\$29,438
13		
14	Federal Sources	\$4,844
15		
16	Total Federal & State Sources	\$34,282